candidates should be able to:

Demonstrate knowledge of time-series return volatility models. Including:

* Define the concepts of heteroskedasticity and homoskedasticity
* Recognize the key components of the generalized autoregressive conditional heteroskedasticity (GARCH) method
* Describe how the GARCH method is used to model risk evolution through time
* Contrast the GARCH method with the autoregressive conditional heteroskedasticity (ARCH) method